Concentrated Position Overlays

Manage Concentrated Stock or Sector ETF Positions

No Two Investors Are the Same. Why Should Their Portfolio Solutions Be?

Concentrated holdings present investors with a range of opportunities, challenges, and risks.

Options enable advisors to structure a path to desired outcomes, while addressing risks and optimizing tax implications. Option overlays can fit into a comprehensive plan for investors concentrated positions.

Concentrated Position Overlays: Tailored to Investor Objectives

- Low-Cost or No-Cost Hedging Strategies
- Generate Income
- Tax Managed Transitions
- Support Philanthropic Goals
- Position Monetization / Strategic Exit
- & More

Expertise + Tailored Solutions + Scalable Implementation

- A leader in options strategies since 1997.
- Empowering advisors to offer tailored solutions at scale with advanced technology and comprehensive derivatives expertise.
  - ✓ Option Overlays – Passive and active strategies on concentrated or multi-asset positions.
  - ✓ Sleevable, Options-Based Strategies – Separately Managed Accounts, ETFs, and Mutual Funds

Differentiate Your Practice.
Provide Tailored Solutions with Option Overlays.

Two primary objectives for investors with concentrated positions are hedging and enhancing yield.

Our option overlays offer personalized solutions for these or other objectives. Here are two popular variations:

Client Objective	Mitigate Downside Risk

Low-Cost of No-Costs Hedging:
Collar, or Put Spread Collar
Swan Active Management

Benefits:

- Maintain ownership rights, dividends
- Hedge downside risk to defined level or within buffer
- Adjust desired level of downside risk mitigation
- Participate in upside to a cap.

Client Objective	Generate Income

Create or Enhance Yield:
Covered Call
Swan Active Management

Benefits:

- Maintain ownership rights, dividends
- Create cashflow from non-yielding positions or enhance existing yield
- Premium generated may offset a portion of a decline in the underlying holding
- Participate in some capital appreciation

Low account minimums. Integrated with major custodians.

SWAN GLOBAL INVESTMENTS

How to Get Started:

1. Consultation with portfolio manager.
2. Portfolio and correlation analysis.
3. Custom proposal generation.

Differentiate Your Practice. Scale Tailored Solutions.

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