SWAN GLOBAL INVESTMENTS

Building Portfolios for Today & Tomorrow

The Defined Risk Approach to Global Investing

DEFINED RISK STRATEGY

Launched in 1997, our proprietary Defined Risk Strategy is a time-tested, goals-based hedged equity approach that seeks consistent long-term rolling returns by actively mitigating losses and capitalizing on market cycles.

THE INVESTMENT PROCESS

Our distinct, three-step investment process combines passive low-cost investing with active risk managment.

1

Invest in Equities
To participate in equity markets.

ALWAYS INVESTED in equity index ETFs.

No stock picking or market timing.

2

Hedge the Equities
To mitigate risks of bear markets.

ALWAYS HEDGED using long-term put options (LEAPS) to mitigate risks of bear markets and take advantage of full market cycles.

3

Seek Additional Return
To offset the cost of the hedge.

Actively managing shorter-term options, utlizing a disciplined, time-tested approach.

Tailor each component to address a range of investor needs and risk tolerances.

COMPONENT 1

Can be applied to various underlying asset classes.

Available in US Large Cap, US Small Cap, Foreign Developed, Emerging Markets, Gold, and more.

COMPONENT 2

Mitigate risk for moderate & conservative risk tolerances with an at-the-money hedge.

Mitigate risk for more growth-oriented investors with an out-of-the-money hedge.

COMPONENT 3

Choose from different option strategies:

- Flagship and Growth approaches sell calls and puts.
- Prime approach only sells calls and call spreads.

The Power of LEAPs

Directly Mitigate Market Risk • Always Invested, Always Hedged • Capitalize on Major Sell-Offs

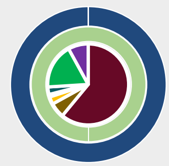
BUILD HEDGED, GLOBALLY DIVERSIFIED PORTFOLIOS

Our suite of global Hedged Equity strategies, models, and portfolio overlays are designed to meet a wide range of investment objectives and risk tolerances. Investors can maintain global diversification while incorporating either active or passive hedged equity allocations, or opt for tailored option overlays.

Funds

Separately Managed Accounts

Overlays



Active Hedge Management

Exchange Traded Funds

- U.S. Large Cap (ticker: HEGD)

Open-End Mutual Funds

- U.S. Large Cap (SDRIX)
- U.S. Large Cap Growth (SDAIX)
- U.S. Small Cap (SDCIX)
- Foreign (SDJIX)
- Emerging Markets (SDFIX)

Separately Managed Accounts

- U.S. Large Cap (S&P 500)*
    - Prime
    - Flagship
    - Growth
- U.S. Small Cap (Russell 2000)
- Foreign Developed (MSCI EAFE)
- Emerging Markets (MSCI EM)
- Gold (GLD)

Hedged Equity Overlays*

- Mitigate tail risk
- Manage volatility
- Tailor risk/return targets
- Diversified portfolio or concentrated equity positions
- Tax-managed transitions

Custom Portfolio Overlays*

- Overlay multi-asset or concentrated position, no additional funding required
- Incomes overlay strategies
- Low-cost or No-Cost hedging strategies
- Strategic exit strategies
- Tailored solutions

Passive Hedge Management

Pacer Swan SOS ETFs+

Structured Outcome Series

- Target a desired outcome over 12 months
- Exposure to upside of equity index ETFs via FLEX options
- Downside shield
- Upside performance cap
- Low-cost, liquid
- ETF strcutre, new structure launched monthly
    - Pacer Swan SOS FLEX ETF*
    - Pacer Swan SOS Moderate ETF*
    - Pacer Swan SOS Conservative ETF*

+Swan Global Investments serves as the investment sub-advisor to the ETF series.

SOS Shield Series

Structured Outcome Strategies*

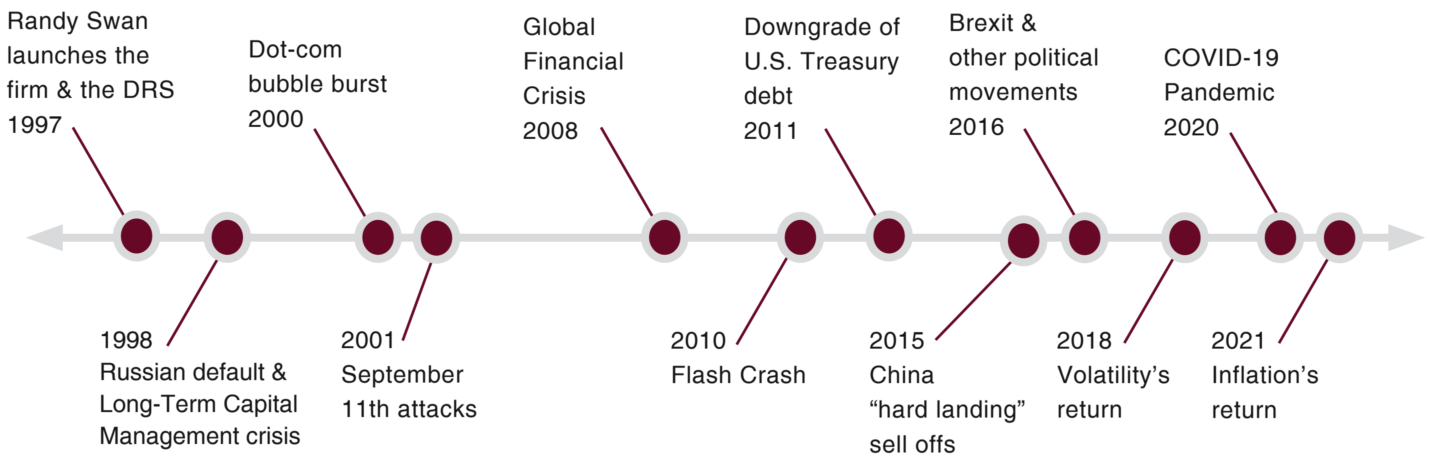
- Target a desired outcome over 12 months
- Exposure to upside of equity index ETFs via FLEX options, up to a cap
- Defined downside shield
- Low-cost, liquid
- Separate Account: tailored start-date
- Perpetual structure, resets annually
    - SOS Shield FLEX*
    - SOS Shield Moderate*
    - SOS Shield Conservative*

** Account minimums apply to certain products. Availability of certain strategy variations or structures may be unavailable for qualified accounts or at certain custodians.*

ABOUT SWAN GLOBAL INVESTMENTS

Swan Global Investments is an asset manager and industry leader in hedged equity and options overlay strategies. Our distinct Always Invested, Always Hedged approach to hedged equity offers long-term investors a unique way to seek global equity market participation while directly addressing market risk to navigate and capitalize on full market cycles over time.

Since 1997, our steadfast, time-tested approach has helped investors successfully navigate historic crises and tumultuous markets.



PORTFOLIO TEAM

Our investment management team has developed hedged equity investment solutions, many of which are based on our proprietary Defined Risk Strategy, that pursue a wide variety of client objectives. Our team is deliberate and prudent in their monitoring of our expansive set of investment solutions.

Randy Swan

Founder, Lead Portfolio Manager

Rob Swan

COO, Portfolio Manager

Chris Hausman, CMT®

Senior Portfolio Manager, Managing Director-Risk

Marc Odo, CFA®, FRM®, CAIA, CIPM, CFP®

Client Portfolio Manager

BUILDING GLOBAL PORTFOLIOS FOR TODAY AND TOMORROW.

Investing Redefined®

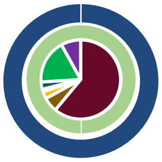
Investors face daunting challenges pursuing their goals in a redefined investment landscape.

Our time-tested hedged equity strategies are available across asset classes and investment structures to help investors redefine portfolio construction to address challenges and achieve long-term goals.

BUILDING BLOCKS

Build a globally diversified portfolio.

Utilize ETFs, open-end mutual funds, and/or separately managed accounts to build global, hedged equity allocations within existing portfolios.



OVERLAYS

Use option overlays for concentrated positions or multi-asset portfolios.

Seek enhanced returns and/or hedge tail risk on diversified portfolios or concentrated positions. Tailor risk/return to risk tolerance and investment objectives.

Learn more at **swanglobalinvestments.com**